



Commercial Surety

Surety Group, a member of Tokio Marine HCC, offers commercial surety, a specialized group of license and permit, court, fiduciary, financial guarantee and various miscellaneous bonds.

Why Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company is made up of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals, acting independently to deliver effective solutions. Our products and capabilities set the standard for the industry, as many of our nearly 2,500 employees are industry-leading experts. Tokio Marine HCC is part of Tokio Marine, a premier global company with a market cap of approximately \$30 billion*.

*Current at the time of printing.



LICENSE AND PERMIT BONDS

License and permit bonds are required by the obligee (municipalities, states or government entities) to ensure the principal (individuals or businesses) will comply with the obligations outlined in the statutes.

Common bonds include:

- Contractor license
- Motor vehicle dealer
- Insurance and mortgage broker
- Professional services

MISCELLANEOUS BONDS

Any commercial bonds that are not clearly classified as license and permit or court bonds fall under the miscellaneous category. Miscellaneous bonds can be required by municipalities, states or government entities, individuals and various types of entities. Bond forms and requirements are nonstandard with diverse laws and ordinances from the obligee.

Common miscellaneous bonds include:

- Utility deposit
- Fuel / tobacco tax
- Lost securities / instruments

COURT BONDS

Court bonds fall into two categories: judicial and fiduciary. Judicial bonds are required in litigation proceedings and are ordered to protect either the plaintiff or defendant in a particular case.

Fiduciary bonds require the appointed principal's faithful performance and completion of duties. This includes managing, transferring and distributing assets and property in accordance with court orders.

Common judicial bonds include:

- Appeal / Supersedeas
- Injunction / TRO
- Receiver

Common fiduciary bonds include:

- Guardianship / Conservator
- Trustee
- Administrator / Executor

PUBLIC OFFICIAL BONDS

Public official bonds are required by statute of specified appointed or elected public employees, to protect the municipality from loss caused by the failure of the public employee to faithfully perform his or her official duties.

Common positions covered:

- Notary
- Treasurer or tax collector
- Judges, court clerks, sheriffs
- City / county officials (mayor, town manager)

Bonds written through appointed agents. Contact your local agent at:

Surety Group

801 South Figueroa Street, Suite 700, Los Angeles, CA 90017 USA Tel: 800-486-6695 tmhcc.com

A member of the Tokio Marine HCC group of companies

*To Be a **Good Company***